



Lowry Elementary School Innovation Fund

The Lowry Innovation Fund was created as part of the PTO's financial policy. It is an avenue to award PTO funds in an organized manner to all Lowry stakeholders, including staff and parents. The money will be awarded for ideas that provide benefit to the Lowry students and community. This is the chosen method to receive any monies from the PTO that are *currently not approved in the approved budget*.

Ideas must be submitted by each deadline and the PTO executive board will review all submissions. The top submissions will then be presented at the designated PTO meeting for a final vote/approval. The number of approvals is not limited, but there will be a consideration of the funds needed to implement each project and the total funds available. Applicants who do not get accepted may choose to have their idea reviewed again for the following deadline without re-applying.

Please note that each applicant who receives Innovation Fund money will be required to give a brief follow-up presentation of his/her project outcomes. Because the PTO is interested in accountability, measured and perceived benefit is an important factor for any funding.

Please note that this fund is not intended to pay for the time or salary of an individual, it can however pay for a presenter, conference, or training.

Past examples of funds that would now be directed to apply through the Innovation Fund would be:

- Painting of the Library
- Acquiring Common Core Knowledge books for staff

Fall 2016 Deadlines:

- Applications DUE October 6, 2016
- Presentation and Vote at PTO meeting October 13, 2016

Winter/Spring 2016/17 Deadlines

- Applications DUE December 16, 2016
- Presentation and Vote at the PTO meeting January 12, 2017